

# Consent Agenda Item

DATE: March 5, 2020

TO: Templeton Community Services District Board of Directors

FROM: Jeff Briltz, General Manager

SUBJECT: Budget Amendment - Transfer of \$30,000 from Solid Waste to Parks and Recreation

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## **RECOMMENDED ACTION:**

That the Board of Directors, by motion, amend the 2019/20 Budget by approving a transfer of \$30,000 from the Solid Waste Fund to the Parks and Recreation Fund.

## **FISCAL IMPACT:**

A \$30,000 transfer from the Solid Waste Operating Fund to the Parks and Recreation Operating Fund will decrease the estimated June 30, 2020 Solid Waste Fund Balance from \$624,264 to \$594,264 and increase the Parks and Recreation Fund Balance from \$101,796 to \$131,796.

## **BACKGROUND:**

During the discussion concerning potential uses of Solid Waste Franchise Fees held on March 3<sup>rd</sup>, the Board directed staff to bring forward a budget amendment for the FY 2019/20 Budget that would help close the estimated \$30,000 (ongoing) deficit in the Parks and Recreation Operating Fund.

For FY 2019/20, the Parks and Recreation Fund is expected to have approximately \$30,000 less in ongoing revenues than ongoing expenditures. Approval of this transfer will essentially make the budget balanced, with the exception of one-time expenses.